

**DIOCESE OF CENTRAL PENNSYLVANIA
DESCRIPTION OF ACCOUNTS**

UNRESTRICTED FUNDS

Bishop and Mrs. Darlington Fund - Original bequest of \$5,000 from the Estate of Gilbert Darlington. Principal is invested in the Trust Portfolio. "Income only to be used for the general uses and purposes of the Diocese". The account balance indicates allocable monies.

RESTRICTED FUNDS

Bishop's Advance Work Fund - Monies to be used for grants to parishes or for other expenses which are considered by the Bishop as Advance Work. The Fund consists of monies allocated by Diocesan action - usually from year-end unexpended monies.

Bishop Darlington Memorial Fund - Grants from this fund are made to churches in the Diocese to assist in repairs to buildings (roofs, furnaces, etc.) and for the erection of new buildings - Diocesan Canons: Title III, Section 2 (a).

Bishop Honoman Fund - The fund shall be used to make grants and to establish new work and to aid Diocesan Congregations in their forward life. The principal of the fund consists of monies allocated by Diocesan action - Diocesan Canons: Title III, Section 2 (b). Major funding was through the Second Century Fund and Venture in mission campaigns. This is not, at present, an endowed fund—so only through intentional gifts, to this fund, is it possible to make such grants.

Bishop Wyatt-Brown Mission Fund - The income is administered by the Bishop and used for missionaries of the Diocese - Diocesan Canon: Title III, Section 2 (b). (1933 Journal \$2,000)

Bishop Heistand (Loan) Fund - This is a revolving fund available to congregations for major property expenses, such as repairs or acquisitions and to activities related to the Diocesan Program --Diocesan Canons: Title III, Section 2 (a). Loans are limited to 10% of the value of the fund, which is the cash balance plus the total of outstanding loans. Contact the Diocesan office for the current loan limit. The present term of loans is 5 years at 4% interest and 10 years at 5% interest. An increase in the fund principal would increase the lending capacity.

Oscar E. Heinz Fund – To be held, administered and distributed by the Diocesan Investment Fund or its successors. Only income earned or generated by the gift should be paid for the general purposes of the fund. (Deposited in Mellon Trust 2/19/2009 \$350,742.06, income received in operating account quarterly under 01-45300 Inv. & Int.)

Bishop Dean T. Stevenson Fund - is an endowment fund. The income is used to foster response to social ministry needs within the Diocese. Administered by our Department of Christian Social Relations, most monies are used as grants to congregations to support work undertaken by the churches of the Diocese.

Doris Q. Stevenson Fund - is an endowed fund with the income to be used to respond, in a pastoral way, to the needs of the spouses and children of Diocesan clergy. It is administered by the Bishop and ECW President.

John Baldwin Vocational Fund – Income is used to provide scholarship money for books for people in the Diocese of Central PA pursuing the vocational diaconate.

Kermit L. Lloyd Memorial Fund – to be used for Theological Education for Seminarians.

Bishop Charlie McNutt Endowment – World Mission and Companion Diocese.

Operation Understanding - Principal sources of income for this fund are the special offerings during Lent and gifts/donations from the Episcopal Churchwomen and individuals of the Diocese. Grants are approved by the Department of Christian Social Relations.

Reserve - General Convention, Lambeth Conference, and House of Bishops - Budget allocations fund these accounts which are used to defray the expenses for our General Convention delegation and Bishops attendance at Lambeth and House of Bishops meetings. These are escrow funds.

York Springs Church Fund - The principal of this fund is invested in the Trust Portfolio. The income may be used for maintenance of Christ Church, York Springs and the nearby cemetery.

Special Housing - This fund is used to assist in providing housing for each Bishop of our diocese.

Estate of Sarah E. W. Baker - In memory of Leroy F. Baker, many years priest in the diocese, to be used to assist young men canonically resident in the Diocese of Harrisburg, Pennsylvania, studying for the ministry of the Protestant Episcopal Church in the USA - preference to be given to young men canonically attached as communicants to St. Paul's Church, Harrisburg, PA.

DESIGNATED FUNDS

School of Christian Studies Dean Endowment

Episcopal Ministry at PSU Fund

Called to Grow New Mission Fund – St. Benedict's

Called to Grow New Building Fund – Diocesan Office

Called to Grow Communication Fund

Called to Grow Leadership Fund

Sharing the Vision – Youth, World Mission, Leadership and Aging

CUSTODIAL FUNDS

Deckard Trust - Income to this account is received from Dauphin Deposit Bank each December. The terms of the bequest require that income be divided between All Saints Church, Selinsgrove and St. Stephen's Church, Thompsettown.

Hosfeld Fund - The principal of this account is invested in the Trust Portfolio. The terms of this gift stipulate that the income be divided equally between St. Andrew's Church, Shippensburg and the Episcopal home at Shippensburg. St. Andrew's receives their interest by check and the Episcopal Home allows their interest to accumulate in their investment portfolio.

Newport, Church of the Nativity - The income from the Nellie Bechtel Trust was designated for the support, maintenance, and betterment of Nativity Church. Income is received on a quarterly basis from the Trust. In addition, this account earns interest each month through the short term investment by the Diocese of cash available from the various account balances. Withdrawals are made (payable to Church of the Nativity, Newport) upon request made by the parish treasurer. Trust established in 1951. Nellie Bechtel's parents were founders of the church and in loving remembrance of them the bequest was made.

Nellie Bechtel Trust – Checks received by the Diocese and distributed to Church of the Nativity & St. Stephen's in Newport

Daisy Grubb Fund – checks received by the Diocese and distributed to Hope Church, Mt Hope.

Note on Funds:

Paul Evalyn/George Vandine Memorial Fund - Interest is to go to St. James, Exchange. Deposit made March 1995.

Mr. & Mrs. George Hosfeld - interest split between St. Andrew's Shippensburg and Episcopal Home.

Field Work Endowment - income to be used in support of Diocesan Budget in area of Mission Work.

Special Housing - fund created to provide funds for the purchase of a residence for the Bishop. It is available to the Trustees to use for other purposes.

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