Finance Resolution

Explanation

The Finance Committee is researching and documenting the purposes of the various gifts and funds included in the Diocesan Endowment in order to facilitate the use the income of these funds as part of the budget process in order to support the many and varied activities and operations of the Diocese. As part of this activity, the Finance Committee is recommending that some of the funds be combined with others of similar purpose in order to simplify the process of administering the funds and preparing future Diocesan budgets.

Be it resolved, that the 144th Annual Convention of the Diocese of Central Pennsylvania urges the Finance Committee of the Council of Trustees to propose, for approval by the full Council, a plan to consolidate and combine appropriate funds currently held in the Diocesan Endowment consistent with the express purposes of the respective funds and with any instrument creating any such fund.

Submitted by The Rev. Canon Stephen Casey